

Terms and Conditions

1. "NEFT / RTGS Facility / NEFT / RTGS " means the Electronic Funds Transfer Facility through the RBI NEFT / RTGS System and shall include the set of procedural guidelines issued by RBI from time to time.
 2. NEFT / RTGS system is a nation wide funds transfer system to facilitate transfer of funds from any bank branch to any other bank branch.
 3. Unit holder who enrolls for the 'NEFT / RTGS Facility' is termed as the beneficiary.
 4. Each Unit holder ('beneficiary') desirous of availing of the use of the NEFT / RTGS Facility shall submit a duly completed and signed 'NEFT / RTGS Enrolment Form'
 5. For effecting funds transfer (dividend/redemption proceeds) in the NEFT / RTGS System, both the remitting bank (i.e. the bank of Canara Robeco Mutual Fund) and the beneficiary bank (i.e. bank of the Unit holder) is required to be admitted for participation in the NEFT / RTGS System. List of Banks participating in NEFT / RTGS is updated on RBI website on www.rbi.org.in or Canara Robeco Mutual fund Investor Sales offices can be contacted for updated list of banks participating in NEFT / RTGS.
 6. This facility can be availed by the Unit holders having bank accounts with the banks named in the 'List of Bank Participating in NEFT/ RTGS' as mentioned in (5) above.
 7. The inter bank electronic funds transfer in NEFT / RTGS system will be as per the settlement cycles indicated by RBI from time to time. Therefore, the beneficiary may get credit of the dividend / redemption proceeds either on the same day (i.e. on the dividend pay-out date / redemption payout date) or the next working day depending on the settlement cycle.
 8. In the event of a holiday at the beneficiary bank branch, the credit of the dividend / redemption proceeds may be effected at commencement of business on the next working day.
 9. Canara Robeco Mutual Fund / Canara Robeco Asset Management Company Limited Reserves the right to reject any application without assigning any reason thereof.
 10. NEFT / RTGS system is used only for remitting 'Indian Rupee' among the participating bank within the country.
 11. Beneficiary is responsible for the accuracy and authenticity of the instructions provided to Canara Robeco Mutual Fund / Canara Robeco Asset Management Company Limited and the same shall be considered to be sufficient to operate the NEFT / RTGS Facility.
 12. India Financial System Code (IFSC) IFSC is a 11 digit number given by some of the bank on the cheques. IFSC will help to secure transfer of redemption and dividend payouts via the various electronic modes of transfers that are available with the banks.
 13. The charges, if any, levied by the beneficiary's bank for receiving payments (i.e. dividend / redemption proceeds) through NEFT / RTGS and crediting the beneficiary's account, will be borne by the beneficiary.
 14. Beneficiary will not hold Canara Robeco Mutual Fund / Canara Robeco Asset Management Company Limited, its registrars and other Service Providers responsible and liable for any damages / compensation for any loss, damage etc, incurred, if the dividend / redemption proceeds are not credited to the beneficiary account as per the details provided in this form, on account of the deficiencies (inclusive but not limited to) –
 - (i) The beneficiary has no account or the account of the beneficiary maintained by the beneficiary's bank does not tally with the account specified herein.
 - (ii) The beneficiary bank is prevented by instructions of the beneficiary not to give or receive credit to the account specified herein.
 - (iii) The account of beneficiary with the beneficiary bank is closed.
 15. Enrolling for 'NEFT / RTGS Service' is based upon the beneficiary's decision and is the sole responsibility of the beneficiary.
 16. In the event of the name of beneficiary bank not appearing in the 'List of Bank participating in NEFT / RTGS' updated on RBI website on www.rbi.org.in, the instructions of the beneficiary for remittance of dividend / redemption proceeds via NEFT / RTGS will be discontinued by Canara Robeco Mutual Fund / Canara Robeco Asset Management Company Limited without prior notice to the beneficiary. And that the beneficiary will not hold Canara Robeco Mutual Fund / Canara Robeco Asset Management Company Limited, its registrars and other service providers responsible and liable for any damages / compensation for any loss, damage etc, incurred.
 17. Canara Robeco Asset Management Company Limited / Canara Robeco Mutual Fund shall not be held liable for any losses / claims, etc. arising on account of processing the NEFT / RTGS credit of redemption / dividend proceeds on the basis of Bank Account details as provided by the beneficiary in this Enrolment Form.
 18. Canara Robeco Asset Management Company Limited / Canara Robeco Mutual Fund shall not be held liable in the event of any delay in completion of funds transfer or any loss on account of error or negligence or any fault of any nature on the part of the beneficiary bank in execution of the funds transfer under the NEFT / RTGS facility in the beneficiary account.
 19. In case this facility is discontinued for any reason, Canara Robeco Asset Management Company Limited shall dispatch to the Unit holders the dividend warrants within 30 days from the date of declaration of dividend and redemption proceeds within 10 working days from the date of redemption.
 20. Beneficiary can choose to change their bank account or discontinue this facility by giving 10 days written notice to any of our Investor Sales offices.
 21. This facility of enrolling for receiving credit of dividend / Redemption proceeds through 'National Electronic Funds Transfer (NEFT)/ Real Time Gross Settlement (RTGS)' System of RBI is optional for the Unit holders.
 22. For more details more on NEFT Real Time Gross Settlement or FAQs on NEFT / RTGS, the beneficiary is advised to visit www.rbi.org.in.
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