

Babson MBA Oath Charter

ARTICLE I -- NAME, PUPOSE AND AFFILIATION

Section 1 - Name of Organization

MBA Oath - Babson Chapter

Section 2 - Purpose/objectives of Organization

To promote integrity, professionalism, and ethical discourse.

The MBA Oath is a voluntary pledge for graduating MBAs and current MBAs to “create value responsibly and ethically.” Our mission is to facilitate a widespread movement of MBAs who aim to lead in the interests of the greater good and who have committed to living out the principles articulated in the oath.

We hope the Oath will: a) make a difference in the lives of MBAs who take the oath b) challenge other MBAs to work with a higher professional standard, whether they sign the oath or not and c) create a public conversation in the press about professionalizing and improving management.

Our long-term goal is to transform the field of management into a true profession, one in which MBAs are respected for their integrity, professionalism, and leadership.

Text of the MBA Oath:

Preamble

As a manager, my purpose is to serve the greater good by bringing people and resources together to create value that no single individual can build alone. Therefore I will seek a course that enhances the value my enterprise can create for society over the long term. I recognize my decisions can have far-reaching consequences that affect the well-being of individuals inside and outside my enterprise, today and in the future. As I reconcile the interests of different constituencies, I will face difficult choices.

Therefore, I promise:

I will act with utmost integrity and pursue my work in an ethical manner. My personal behavior will be an example of integrity, consistent with the values I publicly espouse.

I will safeguard the interests of my shareholders, co-workers, customers, and the society in which we operate. I will endeavor to protect the interests of those who may not have power, but whose well-being is contingent on my decisions.

I will manage my enterprise in good faith, guarding against decisions and behavior that advance my own narrow ambitions but harm the enterprise and the people it serves. The pursuit of self-interest is the vital engine of a capitalist economy, but unbridled greed can be just as harmful. I will oppose corruption, unfair discrimination, and exploitation.

I will understand and uphold, both in letter and in spirit, the laws and contracts governing my own conduct and that of my enterprise. If I find laws that are unjust, antiquated, or unhelpful I will not brazenly break, ignore or avoid them; I will seek civil and acceptable means of reforming them.

I will take responsibility for my actions, and I will represent the performance and risks of my enterprise accurately and honestly. My aim will not be to distort the truth, but to transparently explain it and help people understand how decisions that affect them are made.

I will develop both myself and other managers under my supervision so that the profession continues to grow and contribute to the well-being of society. I will consult colleagues and others who can help inform my judgment and will continually invest in staying abreast of the evolving knowledge in the field, always remaining open to innovation. I will mentor and look after the education of the next generation of leaders.

I will strive to create sustainable economic, social, and environmental prosperity worldwide. Sustainable prosperity is created when the enterprise produces an output in the long run that is greater than the opportunity cost of all the inputs it consumes.

I will be accountable to my peers and they will be accountable to me for living by this oath. I recognize that my stature and privileges as a professional stem from the respect and trust that the profession as a whole enjoys, and I accept my responsibility for embodying, protecting, and developing the standards of the management profession, so as to enhance that trust and respect. This oath I make freely, and upon my honor.

Section 3 - Affiliation with Local, State, National, or International Organizations
MBA Oath National Committee
MBA Oath Student Leadership Committee

ARTICLE II -- MEMBERSHIP

Section 1 - Membership Requirements

- a) Must be Babson graduate MBA students, alumni, faculty or staff.
- b) Must commit to taking the MBA oath upon graduation.
- c) Must be a member of the official MBA Oath mailing list. (NB: There will be a separate mailing list for students who are interested, but not committed to joining.)

Section 2 - Membership Privileges

Members of MBA oath will benefit from national support and positive exposure, a network of like-minded people, as well as the credibility that comes with being a part of a national movement towards greater ethical responsibility. All members receive an MBA Oath membership card, and may put their affiliation with MBA Oath on their resume.

Section 3 - Statement of Non-discrimination

MBA Oath - Babson Chapter does not discriminate based on race, color, religion, national origin, disability, sex, marital status, familial status, parental status, genetic information, sexual orientation, age, veteran status, gender, or gender-identity. All are welcome.

ARTICLE III – OFFICERS

Section 1 - Officer Directory

The Board of Directors consists of five charter officers. Additional, non-chartered offices may be created by a simple majority vote of chartered officers.

1. Executive Director - Caroline Himmelman 2010-2011
2. Representative to the Babson Graduate Student Council - Joseph Trawick-Smith 2010-2011
3. Director of Finance - Blaise Carino 2010-2011
4. Director of Outreach - Teague Hopkins 2010-2011
5. Director of Records - Rachel Greenberger 2010-2011

The Representative council consists of a single representative from each Babson MBA Program track, and are chosen by the Board of Directors.

1. Representative from 2-year Program
2. Representative from Fast Track Program
3. Representative from Evening Program

Section 2 - Qualifications

Candidates must have a willingness and interest in their position, and be able to commit 5 hours per week to fulfillment of their duties as outlined below. Candidate must also be members of the MBA Oath - Babson Chapter.

Section 3 - Duties

1. Executive Director - Acts as the single point of contact for the club.
2. Representative to the Babson Graduate Student Council (GSC) - Responsible for ensuring that the club is represented at GSC Meetings and that information from the GSC is reported to the Board of Directors.
3. Director of Finance - Responsible for all records related to financial dealings of the club, and for the handling of all club funds.
4. Director of Outreach - Responsible for promotion of events to the Babson community.
5. Director of Records - Responsible for ensuring that minutes are taken and disseminated for each meeting of the club that results in action items.

Program Representatives are responsible for reporting pertinent information relative to MBA Oath and its goals, and aiding in marketing and awareness efforts within their program.

Representatives (2) to MBA Oath Student Leadership Committee (SLC) - Two representatives to the MBA Oath SLC will be selected from the Board of Directors as needed to attend MBA Oath National Committee or MBA Oath SLC events. These selections will be ratified by a simple majority vote of the chartered officers.

Section 4 - Terms of Office

All officers serve for a term that ends when they take the MBA Oath during the Babson College MBA Commencement ceremony.

ARTICLE IV -- ELECTION AND REMOVAL OF OFFICERS

Section 1 - Time of Election

Officer elections may take place at any time quorum is present. Elections for non-vacant offices, including those which will be vacated upon Commencement, will take place in March of the calendar year, and will take effect once the previous officer vacates the office, upon Commencement, etc.

Section 2 - Procedure of Election

Vacant offices may be filled by simple majority vote of chartered officers. Non-Vacant offices may be elected, subject to Article IV, Section 1. Elections taken in this manner will be null and void once one month has elapsed from the date of the election, unless the previous officer has vacated the office by that time.

Section 3 - Procedure for Removal of Officers

Chartered officers may be removed by 4/5ths majority vote of chartered officers, or they may step down voluntarily. Non-chartered officers may be removed by simple majority vote of chartered officers, or they may step down voluntarily. Officers must vacate their office at the end of their term. Officers must vacate their office if they choose to terminate membership in the MBA Oath - Babson Chapter.

ARTICLE V -- MEETINGS

Section 1 - Frequency of Regular Meetings

MBA Oath must hold 4 general meetings per academic semester.

Section 2 - Provision for Special Meetings

Additional meetings may be held at any time and frequency.

ARTICLE VI -- QUORUM

Section 1 - Quorum Definition

Quorum consists of at least 4/5ths of the chartered officers.

Section 2 - Quorum Necessity

Quorum is necessary for any votes requiring a majority of chartered officers, including but not limited to: officer elections or removal, creating offices, charter amendments, and advisor selection.

ARTICLE VII -- AMENDMENTS AND BY-LAWS

Section 1 - Amendment Ratification

Charter amendments must be ratified by a 4/5ths majority of chartered officers.

Section 2 - Provision for By-laws

By-laws may be enacted so long as they do not conflict with the Charter.

ARTICLE VIII -- COMMITTEES

Section 1 - Committee Formation

Committees may be formed at will by any chartered officer.

ARTICLE IX -- ADHERENCE TO COLLEGE POLICIES

Section 1 - Statement of Adherence to Babson College Policies

MBA Oath - Babson College will adhere to college rules, regulations and policies

Section 2 - Statement of Adherence to Local, State, and Federal Laws

MBA Oath - Babson College will adhere to all local, state and federal laws

ARTICLE X -- ADVISOR

Section 1 - Advisor Selection Process

An Advisor may be selected by a simple majority vote of chartered officers.

1. Advisor 2010-2011- Prof. James Hoopes