A large oil drilling rig is the central focus on the left side of the slide, set against a blue sky with white clouds. Below the rig, there are several white mobile units or trailers. At the bottom left, there is a row of small, stylized icons representing various energy sources: wind turbines, solar panels, a hydroelectric dam, a geothermal geyser, and a traditional oil pumpjack. A large, curved graphic element in shades of red and grey separates the image from the text on the right.

To be global leader in integrated energy business through sustainable growth, knowledge excellence and exemplary governance practices.

Perspective Plan 2030

Mumbai
20th July 2013

Perspective Plan 2030



ngc

Seeking new horizons



.... blue print for a brighter future

- Many years since last such exercise conducted
 - ❖ Perspective Plan 1985 – 2005
 - ❖ Perspective Plan 1990 – 2010
 - ❖ Both very detailed reports focused on domestic E&P business and resourcing requirements, particularly drilling
- New Perspective Plan
 - international opportunities as key component
 - full spectrum of energy and downstream business opportunities
 - detailed financial projections

24

Workshops involving over a hundred ONGCians

70

Expert conversations with McKinsey and industry experts from around the world

120

Pages of detailed suggestions submitted via the intra-net website (average submission > 1000 words)

1000+

hours of executive time in meetings, workshops and individual discussions

- The result of the exercise was the projection for different Business portfolios which the company will be holding in the year 2030.

- The Board approved the Perspective Plan 2030 on 29th May'12 and desired that actions be initiated for implementation of the plan on a time bound target basis.

Aspirations

2

Fold production growth in E&P

3

Fold growth in Revenue & EBITDA

4

Fold growth in Market cap

5

Verticals for Non E&P Business

6

Fold growth in international E&P production



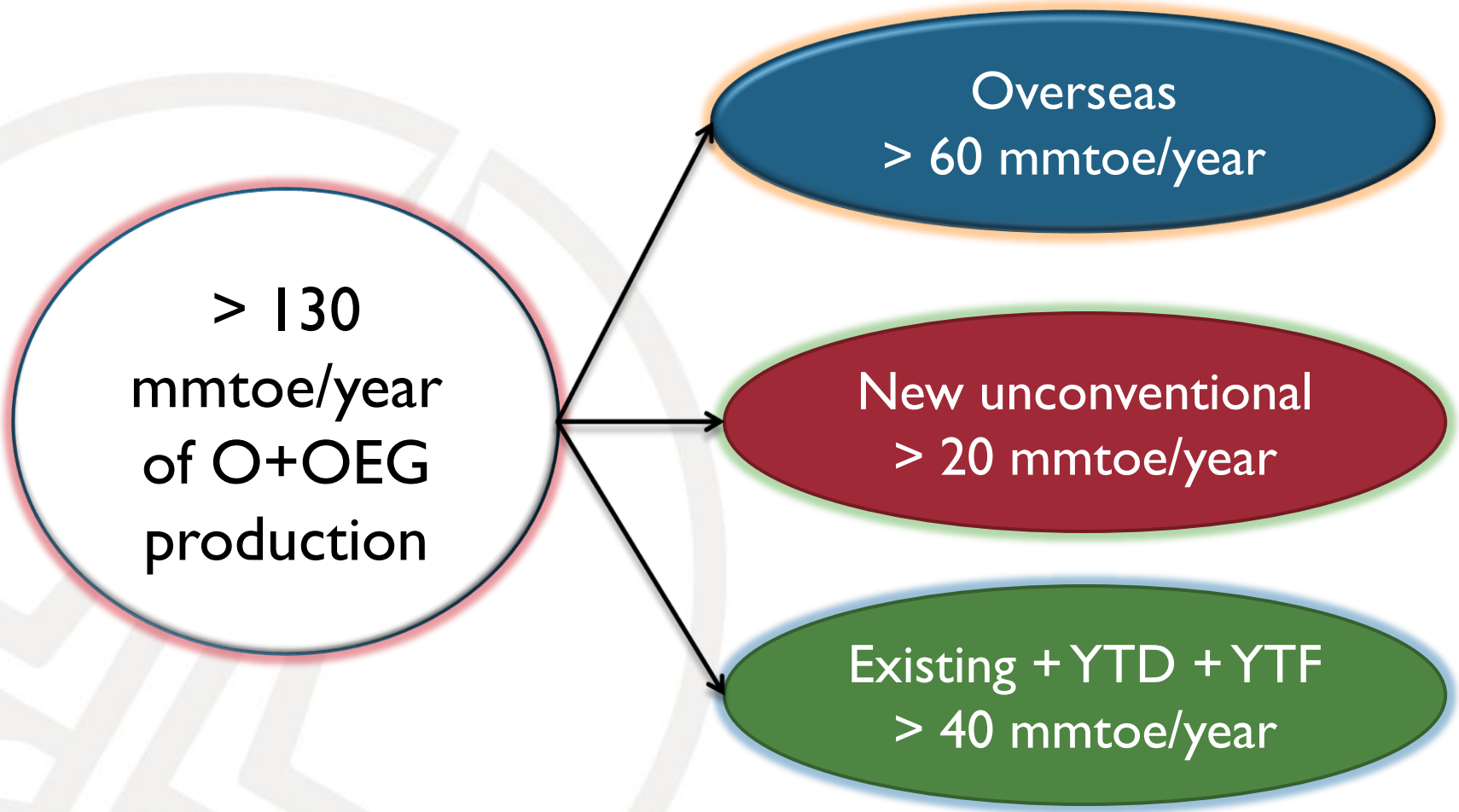
Shaping Moves

1. Grow overseas E&P to source 60 mmtoe/year of O+OEG by 2030
2. Unlock 450+ mmtoe from domestic YTF (yet-to-find) reserves
3. Accelerate 300-400 mmtoe of (re)-developments
4. Secure alliances for new resource types
5. Build non-E&P business to 30% of group revenue



**ONGC
2030**

1. Sustained production growth 4-5%
2. > 130 mmtoe production in 2030 (50% international)
3. 1,300 mmtoe proved reserves
4. 6.5 GW alternate energy, 9 MMTPA LNG
5. Full downstream value capture in petrochemicals





Shaping moves



Shaping move- I

Grow overseas E&P to source 60 mmtoe/year of O+OEG by 2030

Grow overseas E&P to source 60 mmtoe/year of O+OEG by 2030



OVL acquired 2.7213% PI in ACG* fields in Azerbaijan & 2.36% interest in BTC* on March 28,2013

OVL & Oil India Limited (OIL) jointly signed definitive agreements on June 25, 2013 with Videocon to acquire 10% PI in Rovuma Offshore fields in Mozambique (Area I)

Opportunities mapping is on

First activity hub setup at Calgary

All opportunities – unconventional, LNG, Conventional bidding round being pursued

ACG : Azeri, Chirag & deep Water portion of Guneshli
BTC : Baku-Tbilisi-Ceyhan

Grow OVL six-fold to 60 mmtoe/year production by 2030

Expanding Exploration Portfolio

RONDA COLOMBIA 2012 (Colombia Bid Round 2012)

OVL was awarded Exploration Block Gua Off-2 in Guajira Offshore Basin adjacent to ONGC-VL's Block RC-10.

Mansarover Energy Colombia Limited (MECL), a joint venture between OVL and Chinese Sinopec was awarded Exploration Block LLA-69 in onland Llanos Basin

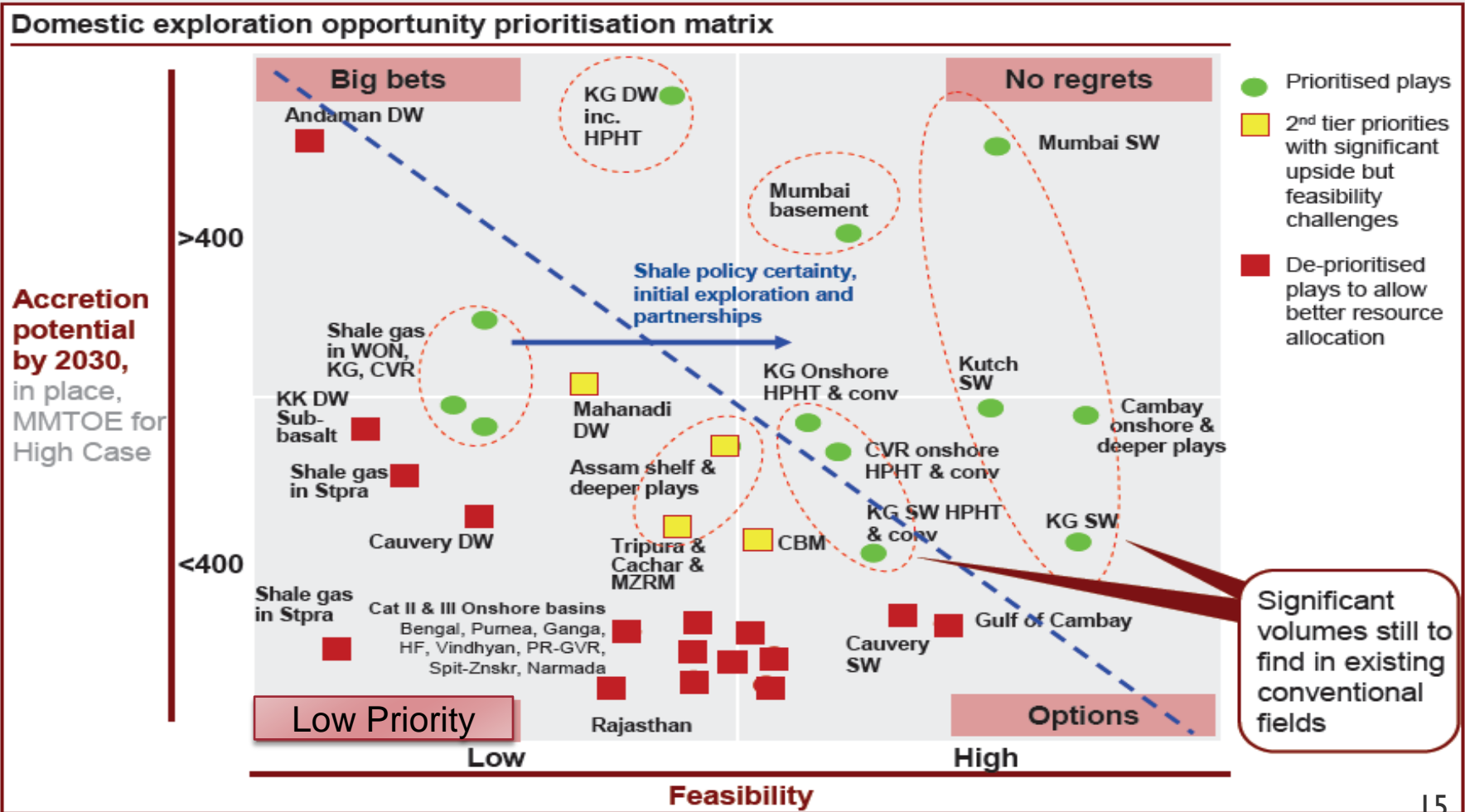
OVL actively pursuing exploration bid rounds in Australia, Bangladesh, Myanmar and Lebanon



Shaping move-2

Unlock 400+ mmtoe of cumulative production from domestic exploration (YTF)

Six Priority plays identified – Conventional, HP-HT/Tight Reservoirs, Basement, Deep-water, Shale gas & CBM

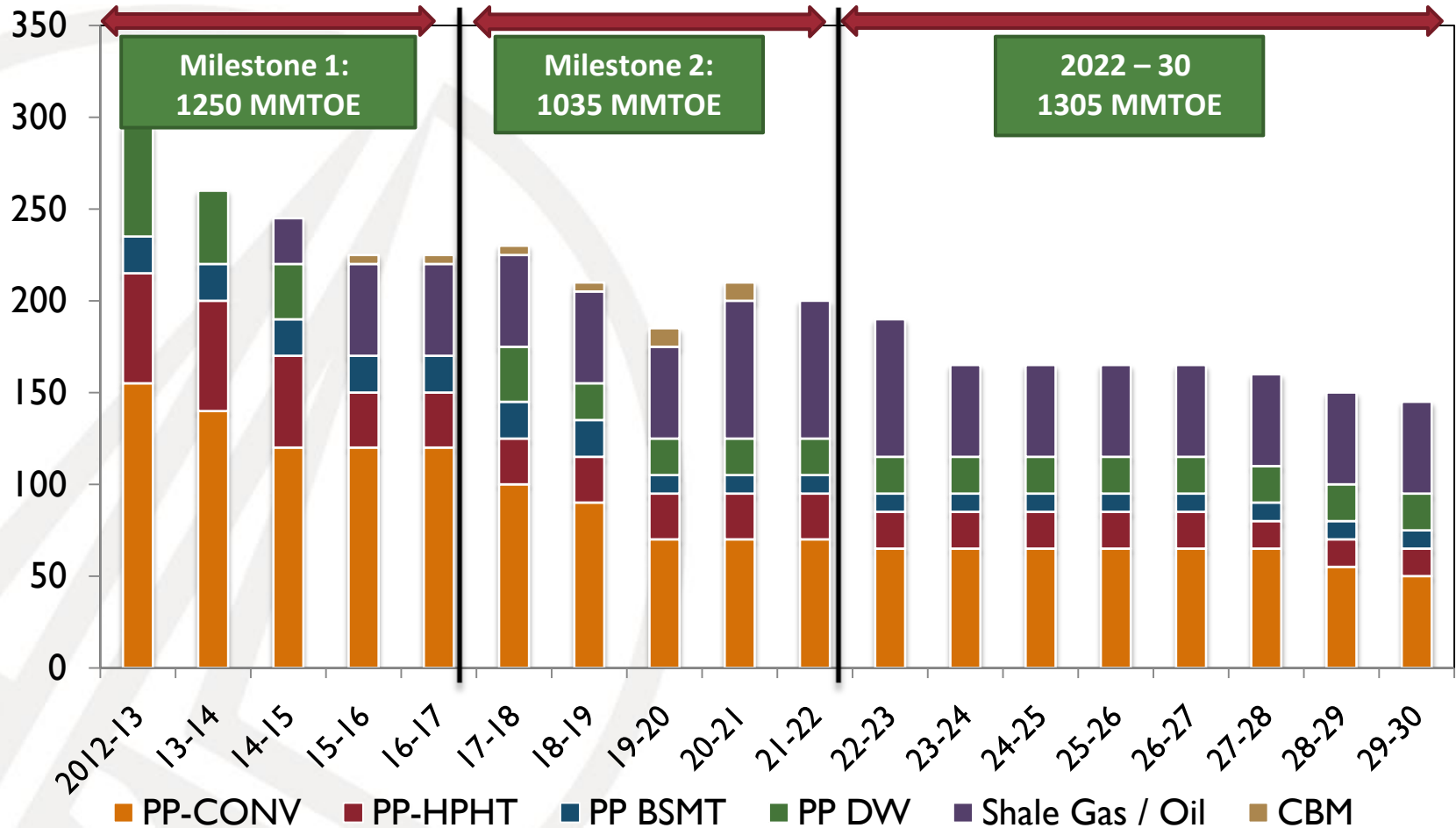


Unlock 400+ mmtoe of cumulative production from domestic exploration (YTF)

High Priority Play	Accretion (MMTOE)	Production (MMTOE)
Conventional Plays	1550	200
Onshore and Shallow HP/HT	500	70
Shale Gas	850	80
Coal bed methane	40	15
Basement Plays	250	15
Deepwater in KG	400	30
Total	3580	410

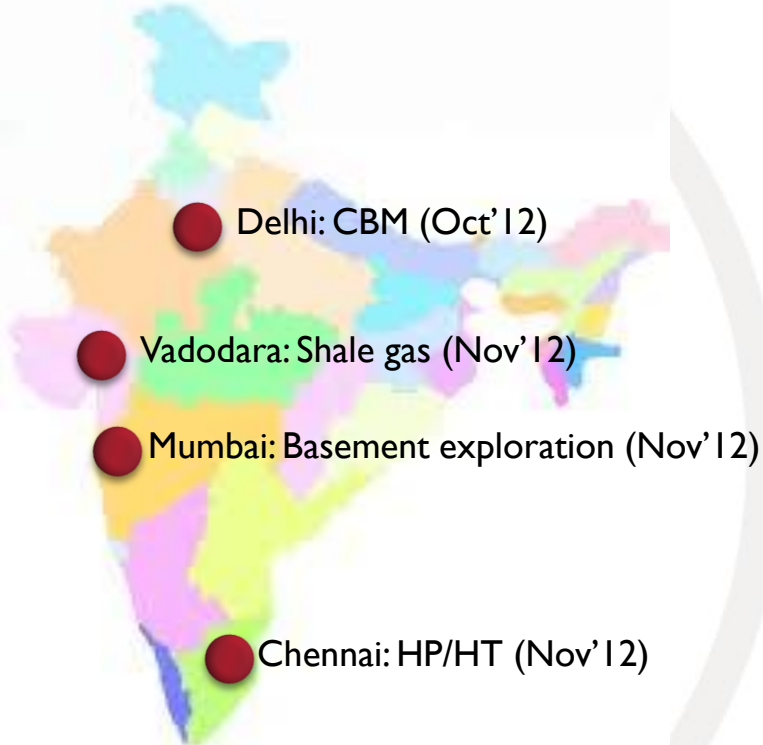
Accretion of 3.5 Billion Tonnes envisaged by 2030 from six high priority plays = production of 400+ mmtoe

Expected contribution from different plays & the milestones



Mitigating the PLAY challenges

Four Centre of Deliveries established – to focus on identified plays. Domain experts engaged for various plays.



→ **Blade Energy** for HP-HT

→ **UNSW** for Basement Play

→ **ConocoPhillips** for Shale gas

Establishing Centre of excellence
for unconventional plays in
association with Schlumberger



Shaping move-3

Accelerate 300-400 mmtoe of (re)-
developments