


कार्पोरेशन बैंक (सार्वजनिक क्षेत्र का अग्रणी बैंक) प्रधान कार्यालय, डा.पे.सं. 88, मंगलूर - 575 001	 ई-सर्कुलर e-CIRCULAR	Corporation Bank (A Premier Public Sector Bank) Head Office, PB No.88, Mangalore – 575 001
Human Resource Management-personnel Admn. Division Email : padir@corpbank.co.in		
प्र.का. परिपत्र सं. HO Circular No. 699/2015	सूचकांक Index No. 19.00/34/2015	दिनांक Date: 09-November-2015

समस्त शाखाओं/कार्यालयों हेतु TO ALL THE BRANCHES/ OFFICE

Subject : REIMBURSEMENT OF HOSPITALISATION EXPENSES - MEDICAL INSURANCE SCHEME FOR OFFICERS/EMPLOYEES RETIRED ON VRS (INCLUDING CBOESVRS-2002), RESIGNEES ETC.

HIGHLIGHTS

REIMBURSEMENT OF HOSPITALISATION EXPENSES - MEDICAL INSURANCE SCHEME FOR OFFICERS/EMPLOYEES RETIRED ON VRS (INCLUDING CBOESVRS-2002), RESIGNEES ETC.,

1. A reference may please be made to our H.O. Circular No.624/2015 dated 03.10.2015, wherein detailed guidelines about the implementation of the IBA Medical Insurance Scheme for Officers/Employees have been communicated. It has also been informed therein that the said Scheme would also cover the existing retired Officers/Employees of the Bank, who retired on superannuation and their dependent spouse also, subject to the payment of stipulated premium by them.

2. We are pleased to inform that the Competent Authority has since approved our proposal to include the following categories of persons also, to join the said Medical Insurance Scheme, subject to payment of stipulated premium by them as notified by the Insurance Company from time to time. They shall also be governed by the Scheme guidelines formulated by IBA in this regard.

- a) Officers/Employees retired from the services of the Bank, on VRS (including CBOESVRS - 2002)
- b) Officers/Employees retired on medical grounds irrespective of period of service.
- c) Officers/Employees who have resigned from the services of the Bank after serving the Bank, for a minimum period of 15 years ;
- d) Widow/Widower of the retired Officer/ Employee and Widow/Widower of the Officer/Employee, who has expired while in service and also Widow/widower of the Officer/Employee retired on medical grounds -

3. Details of the Scheme and the policy terms and conditions and frequently asked questions are furnished as Annexure 1 & 3 in the aforesaid H.O Circular No.624/2015 dated 03.10.2015.

4. The Sum insured for hospitalisation and domiciliary treatment coverage and the annual premium for the aforesaid category is as follows;

Category	Amount	Premium for current year
Officers	Rs.4,00,000	Rs.6573+Service Tax of 14% at present
Clerical Staff	Rs.3,00,000	Rs.4930+Service Tax of 14% at present
Sub-Staff	Rs.3,00,000	Rs.4930+Service Tax of 14% at present

5. Accordingly, one time option is now given to the aforesaid categories of persons to join the Scheme. Those who do not opt now, would not be allowed to join later on. Further, after joining, subsequently, if opted out, such persons cannot rejoin the Scheme again. Format of Consent/Authority letter is furnished **in Annexure**. All eligible persons, coming in the above categories, who are desirous of joining the scheme shall submit the duly completed Consent/Authority Letter, to the Branch Head of the Pension drawing Branch, if they are drawing Pension. **Other categories of persons shall submit the said letter to the Branch where they are maintaining their S.B/other accounts.** The Branch Head is advised to forward the aforesaid letter on the same day of receipt to "The Assistant General Manager, Staff Welfare Section, HRM, PAD, Head Office, Mangalore - 575 001." Scanned copy may be sent by E-mail to welfare@corpbank.co.in. The last date for submitting the option letter is 14.12.2015. Format of consent letter is also available on the Bank's website- Retirees Corner.

6. Premium from the aforesaid categories of persons, who are willing to join the Scheme will be collected by debit to their Account as provided to us in the Consent/Authority letter and remitted to M/s. United India Insurance Company Limited by way of a single payment. For this purpose, the aforesaid persons are advised to keep sufficient balance in the account till the premium is debited, failing which the cover will not be available, even if the balance is kept thereafter. Also, they are requested to inform, if possible, by E-mail to welfare@corpbank.co.in the date of submission of form to branch with the code number of that branch. They are also requested to verify their authorized S.B. accounts regarding debit of premium. If the premium is not debited after giving the authority letter, they are requested to take up the matter with Staff Welfare Section, HRM, PAD, Head Office-Mangalore. Debit of premium to account confirms coverage under the Scheme and no separate communication will be sent individually by the Bank. Coverage is available after one working day from the date of debit of premium to the account of optee.

7. All the Branches/Offices are advised to display a copy of this Circular on the Branch/Office Notice Board, as also inform the aforesaid categories of persons, whenever they are visiting the Branch/Office, about their coverage in the said Scheme of the Bank.

8. Branches/Offices may also advise them to visit our Bank's Website- Retirees Corner from time to time.



(Lakshminatha Reddy]
GENERAL MANAGER