SARDAR PATEL UNIVERSITY

PROGRAMME: BACHELOR OF VOCATION (Insurance & Financial Marketing) SEMESTER – IV

Syllabus with effect from: JUNE 2016

Paper Code: UB04FBVI01	Total
Title of Paper: Human Resource Management- II	Credit:

Unit	Description in detail	Weighting
		(%)
1	Managing Performance and Compensation	25%
	Performance Appraisal:	
	Concept of Performance Appraisal	
	Objectives of Performance Appraisal	
	Importance of Performance Appraisal	
	Techniques of Performance Appraisal-	
	a) MBO b) BARS	
	a)Checklist b) Paired Comparison	
	Limitations of Performance Appraisal	
	Compensation:	
	Concept of Compensation	
	Types of Compensation	
	Factors affecting Compensation	
2	Maintaining and Retaining Human Resources	25%
	Promotion:	
	Concept & Basis for Promotion	
	Promotion Policy	
	Transfer:	
	Concept of Transfer	
	Need & Objectives of Transfer	
	Types of Transfer	
	Transfer Policy	
3	Integrating Human Resources	25%
	Industrial Relations:	
	Concept of Industrial Relations	
	Objectives of Industrial Relations	
	Approaches to Industrial Relations	
	Causes of poor Industrial Relations	
	Measures for improving Industrial Relations	
	Industrial Disputes:	
	Meaning & Definition of Industrial Disputes	
	Causes of Industrial Disputes	
	Prevention of Industrial Disputes	
4	Occupational Health and Safety	25%

Concept of Occupational Health	
Significance of Occupational hazards and diseases	
Issues in Employee Health & Safety	
Employee safety	
Significance of Industrial Safety	

Basic Text & Reference Books:

- 1. K. Aswathappa, "Human Resource Management Text & Cases", Tata McGraw Hill, Companies, New Delhi, 7th Reprint 2008.
- 2. L. M. Prasad, "Organisational Behaviour", Sultan Chand and Sons, New Delhi, 4th Edition Reprint 2008.
- 3. P. Subba Rao, "Personnel and Human Resource Management Text and Cases", Himalaya Publishing House, Mumbai, 5th Edition 2010.
- 4. S. S. Khanka, "Human Resource Management- Text and Cases", Sultan Chand and Sons, New Delhi, First Edition Reprint 2008.
- 5. S. V. Ganakar and C. B. Mamoria, "Personnel Management: Text and Cases," Himalaya Publishing House, Mumbai, 28th Edition 2008.
- 6. Vikas Arora & Seema Arora, "Human Resource Management", Global Vision Publishing House, New Delhi, First Edition 2011.

Paper Code: UB04FBVI02	Total Credit:3
Title Of Paper: ENVIRONMENTAL STUDIES II	Total Credit:5

Unit	Description in detail	Weighting (%)
I	Environmental Pollution	
	Solid waste Management: Causes, effects and control measures of	
	urban and industrial wastes.	25%
	Role of an individual in prevention of pollution	
	Disaster management: floods, earthquake, cyclone and landslides, Tsunami,	
	Drought	
II	Social Issues and the Environment	
	Urban problems related to energy	
	Water conservation, rain water harvesting, watershed management	25%
	Environmental ethics: Issues and possible solutions.	
	Climate change, global warming, acid rain, ozone layer depletion.	
III	Human Population and the Environment	
	Population growth, variation among nations.	
	Population explosion – Family Welfare Programme.	25%
	Role of Information Technology in Environment and human health.	2370
IV	Sustainable Development Sustainable	
	Urban future – Rural Development	
	Business Responsibility	25%
	One Case Study.	

Basic Text & Reference Books:-

• Text book of Environmental Studies for undergraduate Courses: Erach Barucha, Publisher University Press, University Grants Commission.

Paper Code: UB04FBVI03	Total Cuadity?
Title Of Paper: Public Relations & Corporate Communication	Total Credit:3

Unit	Description in detail	Weighting (%)
I	Attitude and emotional intelligence	
	Importance of Attitude,	
	Meaning of positive thinking and positive attitude	25%
	Ways to build positive attitude, effects of negative attitude and measures to	
	overcome in personal & professional life	
II	Vision, Goal setting & Time management	
	Meaning of vision	
	Doing things for the right purpose	25%
	Setting and achieving goals	2370
	Importance of goal setting	
	Methods to achieve set goals	
	General principles of stress management and time management	
III	Communication skills	
	Significance, process of communication, forms, communication gap	
	Listening skills, basics of managerial speaking skills	
	Body language- how to develop matter for a speech	250/
	Effective use of presentation aids'	25%
	Preparation of Resume, Gd & interview	
IV	Career planning	
	Career of planning	
	Awareness of different	25%
	Sources of information	
	Choosing a career and career counseling.	
	Skill development	
	Extempore speeches just a minute	
	Role play	

Basic Text & Reference Books:

- Essentials of Business communication- Rajendra Pal & J S Korlahalli
- Effective Business Communication-Asha Kaul
- Communication skills- Sanjay kumar & Pushp lata
- The Functional aspects of Communication skills-Dr. P Prasad

Paper Code: UB04FBVI04	Total Credit:3
Title Of Paper: Insurance Laws and Practices	Total Credit:5

Unit	Description in detail	Weighting (%)
I	General Principles and Concepts of Insurance Insurable interest Indemnity Unberrimae fidie Nature of Insurance Contract, Features of insurance contract, types of insurance Market players and their roles-Agents, brokers, surveyors & loss Assessors	25%
II	Life Insurance Application of principles in life insurance contract, Representation Assignment and nomination, Tax law implications Stamp duties, role and Function of life insurance companies.	25%
III	Fire Insurance The Standard Fire & Special Perils Policy. Terrorism Cover. Tariff System. Special Policies.	25%
IV	General Insurance Application of principles in General Insurance contacts, structure of the policy Insurance documentation, Underwriting and Rating Claims Procedures, Underinsurance, condition of Average, Salvage.	25%

Basic Text & Reference Books

- Kuchhal, M C and Vivek K kuchhal, Busniess Law, Vikas Publishing house, New Delhi
- Maheshwari & Maheshwari, Buniess Law, National publishing House, New Delhi
- Gowar, LCB, Principles of Modern Company Law, Stevens and sons, London
- Avtar Singh, Introduction to Company Law, Eastern Book company

B.Voc Semester IV

Paper Code: UB04CBVI01		
Title Of Paper: Insurance & financial Marketing-IV	Total Credit:3	

Unit	Description in detail	Weighting (%)
Unit: 1	Risk and Uncertainty- Concepts, causes, degree, classification, and cost.Insurable risk.Risk and economic development.Psychology and attitude towards risk.Managing risk and uncertainty. Cash flow at risk, Value at risk,	25%
Unit: 2	Risk Management and its managerial aspects- risk management-concept, evolution, purpose, scope, importance and its future. Role of risk management in economic growth.Risk management function. Risk Manager. Managerial Aspects- goals, identification, evaluation, risk response, and plan administration.	25%
Unit: 3	Insurance Contract- nature-subject-matter of insurance and subject-matter of contract of insurance, features-as per Contract Act, special features, evidence and documents. Payment of premium.e-insurance policy and Insurance Repositories. KYC norms and anti-money laundering guidelines for insurers.	25%
Unit: 4	Reinsurance Contract- meaning and purpose. Forms and Types- facultative, treaty, proportional, and non- proportional.National Reinsurer- GIC.Insurance companies as consumers.	25%

Basic Text & Reference Books:

- ❖ S. Arunajatesan&T. R. Viswanathan, Risk Management and Insurance, (2009), Macmillan Publishers Ltd.
- ❖ E. T. Vaughan & T. Vaughan, Fundamentals of Risk Management and Insurance, Ninth Ed. (2003),
- George E. Rejda, Principles of Risk Management and Insurance, Tenth Ed. (2011), Pearson Education.
- ❖ John J. Hampton, Essentials of Risk Management and Insurance, (1993), American Management Association (amacom).
- ❖ Julia Holyoake & Bill Weipers, Insurance, (2002), Institute of Financial Services, U. K. (AITBS Publishers & Distributors (Regd.), Delhi-51.
- ❖ Mark S. Dorfman, Introduction to Risk Management and Insurance, Eighth Ed., Prentice- Hall.
- * KshitizPatukale, Insurance for Everyone, (2009), Macmillan India Ltd.

Paper Code: UB04CBVI02	Total Credit:5
Title Of Paper: General insurance-II	Total Credit:5

Unit	Description in detail	Weighting (%)
I	Personal Accident and Travel Insurance. Personal Accident Policy- special features, as well a sickness policy, an accident, coverage, benefits, provisos, exclusions, conditions, bonus and extensions. Group personal accident policies. Travel Insurance-domestic and overseas policies. Claim process.	25%
II	Liability Insurance meaning, importance, special features, and an approach to deal with societal risk. First party and third party insurance. Basis of liability- direct, vicarious, tort, legal and contractual. Types- motor, employee, professional, product, compulsory, and public.	25%
III	Public Liability Compulsory - Under the Public liability Act, 1991.Public liability- (optional)- industrial and non-industrial risks. Employer Liability- under the Employees Compensation Act, 1923 and The Fatal Accidents Act, 1855. Product Liability Insurance.Professional Liability Insurance.	25%
IV	Miscellaneous Insurance meaning and scope. Burglary insurance- private dwellings and business premises. Householders' and Shopkeepers 'package policies. Jewellery(Gold) insurance. Wedding (event) insurance. Credit insurance. Pet insurance.	25%

Basic Text & Reference Books:-

- Avtar Singh, M. N. Srinivasan's Principles of Insurance Law, Eighth Ed. (2006), Wadhwa&Co. ,Nagpur.
- ❖ Corporate Insurance, Shardakumaraswamy&V.Kumaraswamy, (2005), Tata McGraw-Hill Publishing CO. Ltd.New Delhi.
- ❖ K. C. Mishra & G. E. Thomas, General Insurance- Principles and Practice, (2009), Cengage Learning India Pvt.
- ❖ IC-34- General Insurance
- ❖ IC-73- Personal Accident, Sickness, and Miscellaneous Insurance
- ❖ IC- 74- Liability Insurance
- ❖ IC- 78- Miscellaneous Insurance
- ❖ IC-79- Liability and Engineering Insurance.

Note: Latest Edition of Text books may be used.

Practical's Exposure of Subjects Arrangement s will be taken care by Concerned Subjects Teacher

B.Voc Semester IV

Paper Code: UB04CBVI03	Total Credit:
Title of Paper: Financial Marketing-II	3

Unit	Description in Detail	Weighting (%)
1	Understanding of insurance market	25%
	Insurance Market- meaning, composition, structure, and	
	competition. Insurance outlook in India-insurance penetration	
	and density. Changing profile of Indian insurance buyer.	
2	Strategies	25%
	Strategies for marketing of insurance. The new rural and sub-	
	urban market. Taking insurance to rural India-strategies for	
	rural push. Transparency in dealings.	
3	Promtion of insurance - Promotion - meaning and role.	25%
	Integrated marketing communication -Promotional Mix-	
	personal and impersonal- their use. Personal selling versus	
	advertising. Factors influencing promotional mix.	
4	Brand building	25%
	Brand building- product, corporate, and service. Promotional	
	Marketing- meaning and uses. IRDA's role. Insurance is the	
	subject-matter of solicitation.	

Basic Text & Reference Books

- ❖ C. B. Gupta & N. Rajan Nair, Marketing Management, Fourth Ed., Sultan Chand and Sons
- ❖ Gray Armstrong & Philip Kotler, Marketing An Introduction, Fifth Ed., (2000), Pearson Education, Asia.
- ❖ Shukla A.K, Service Marketing, VaibhavLaxmiPrakashanVaranasi
- ❖ Adrian Payne, The Essence of Services Marketing, (2004), Prentice –Hall of India.
- ❖ K. Rama MohanaRao, Services Marketing, First Ed., (2005), Pearson Education.
- ❖ P. S.Palande, R. S. Shah & M. L. Lunawat, Insurance in India, (2003), Response Books.
- ❖ Insurance Institute of India, Mumbai:
- ❖ IC-12- Insurance Business Environment.
- ❖ IC-88- Marketing and Public Relations.
- Carl McDaniel, Charles W. Lamb, & Joseph F. Hair, Jr., Principles of Marketing, (2008), Cengagelearnings

Paper Code: UB04CBVI04	Total Credit: 5
Title Of Paper: Operation Management	Total Credit: 5

Unit	Description in detail	(%)
I	Fundamentals of Operations Management Operating System and operation management: Meaning of operating System; functions of manufacturing and operations (Transport, supply and service) - Meaning, scope and importance of operations management - Role and responsibility of operations managers in modern business environment.	25%
II	Production Process and Plant Layout Meaning, concept and types of production process (Job, Lot, Batch and Mass Production) - Features and comparison - Meaning and objectives of Plant layout - Factor affecting plant layout - Types of plant layout (Process, Product and Fix layout)	25%
III	Work Design Meaning and concept of work design - Techniques of work study - Method study: meaning, objective, basic procedure, Charts & Diagrams (Manmachine chart with examples, Flow process chart and String diagram) - Time study: Meaning, objectives and basic procedure - Tools of time study	25%
IV	Operation/Production Planning and Control Production Planning: Meaning, objectives, planning procedure, Routing, scheduling, dispatching and follow up – Production control: Meaning, objectives and importance of production control	25%

Basic Text & Reference Books:-

- Material Management by K. Shridhar Bhat, Himalaya publication
- Production Management by L.C. Jhamb, Everest Publication
- Production Management by Chunawalla and Patel
- Production and Operation Management by S.N. Chary, Tata McGrew Hill
- Modern Production Management by E.S.Buffa.

Note: Latest Edition of Text books may be used.

Practical's Exposure of Subjects Arrangement s will be taken care by Concerned Subjects Teacher